ASAHI SONGWON COLORS LTD.

Regd. Office : "Asahi House", 13, Aaryans Corporate Park, Near Shilaj Railway Crossing, Thaltej Shilaj Road, Thaltej, Ahmedabad, Gujarat - 380059, India

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rupees in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations	6,864.02	6,166.49	6,034.65	13,030.51	11,821.06	22,392.01
	b) Other operating Income	23.14	13.83	20.45	36.97	36.20	74.84
	Total Income from operations (Net)	6,887.16	6,180.32	6,055.10	13,067.48	11,857.26	22,466.85
2.	Expenses						
	a) Cost of materials consumed	3,617.67	3,139.49	3,250.17	6,757.16	6,028.38	11,481.86
	b) Purchase of stock-in-trade	-	-	-	-	-	8.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.76	233.58	223.26	368.34	684.81	656.79
	d) Employee benefits expense	198.82	200.25	196.49	399.07	388.18	815.16
	e) Depreciation and amortisation expenses	176.36	172.27	165.98	348.63	331.37	671.00
	f) Power and Fuel	794.27	758.74	691.02	1,553.01	1,337.46	2,615.68
	g) Other expenses	829.92	765.32	725.23	1,595.24	1,389.46	2,918.13
	Total Expenses	5,751.80	5,269.65	5,252.15	11,021.45	10,159.66	19,167.12
3.	Profit from Operation before other income, finance costs, exceptional items	1,135.36	910.67	802.95	2,046.03	1,697.60	3,299.73
4.	Other Income (Net)	10.67	(261.93)	122.52	(251.26)	122.52	288.42
5.	Profit from Operation before finance costs, exceptional items	1,146.03	648.74	925.47	1,794.77	1,820.12	3,588.15
6.	Finance costs	64.09	82.98	136.25	147.07	266.67	449.48
7.	Profit from ordinary activities after finance costs but before exceptional items	1,081.94	565.76	789.22	1,647.70	1,553.45	3,138.67
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before Tax	1,081.94	565.76	789.22	1,647.70	1,553.45	3,138.67
10.	Tax Expenses	379.40	291.50	248.41	670.90	508.19	1,040.40
11.	Net Profit from Ordinary Activities After Tax	702.54	274.26	540.81	976.80	1,045.26	2,098.27
12.	Extra Ordinary items	-	-	-	-	-	-
13.	Net Profit for the period	702.54	274.26	540.81	976.80	1,045.26	2,098.27
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						12,373.54
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	5.72	2.23	4.41	7.96	8.52	17.10
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	5.72	2.23	4.41	7.96	8.52	17.10

ASAHI SONGWON COLORS LTD. A'BAD *

Statement of Assets and Liabilities as at 30th September, 2016		
		(Rupees in Lacs)
Particulars	As at 30th September, 2016 (Unaudited)	As at 31st March, 2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,227.23	1,227.23
(b) Reserves and surplus	13,350.34	12,373.54
Subtotal - Shareholders' funds	14,577.57	13,600.77
2 Non-current liabilities		
(a) Long-term borrowings	430.05	482.83
(b) Deferred tax liabilities (Net)	1,740.14	1,738.24
(c) Long-term Provisions	77.57	77.57
Subtotal - Non-current liabilities	2,247.76	2,298.64
3 Current liabilities		
(a) Short-term borrowings	1,545.57	3,783.01
(b) Trade payables	2,332.95	1,882.53
(c) Other current liabilities	259.99	334.39
(d) Short-term provisions	100.80	101.62
Subtotal - Current liabilities	4,239.31	6,101.45
TOTAL EQUITY AND LIABILITIES	21,064.64	22,000.86
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,617.75	9,315.66
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	21.10	575.22
(iv) Intangible assets under development	-	-
(b) Non-current investments	2,250.99	2,572.27
(c) Long-term loans and advances	131.45	130.58
(d) Other non-current assets	-	-
Subtotal - Non-current assets	12,021.29	12,593.73
2 Current assets		
(a) Inventories	1,709.14	1,934.97
(b) Trade receivables	5,248.13	5,100.62
(c) Cash and cash equivalents	262.04	263.16
(d) Short-term loans and advances	1,807.27	2,079.47
(e) Other current assets	16.77	28.91
Subtotal - Current assets	9,043.35	9,407.13
TOTAL ASSETS	21,064.64	22,000.86

Notes :

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 07, 2016.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

ASAHI SONGWON COLORS LTD. A'BAD

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : 07-11-2016